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May 11, 2023

(Translation)
For Immediate Release

Company name: Juroku Financial Group, Inc.
Name of representative: Naoki Ikeda, President and
representative Director
Securities code: 7380 (Tokyo Stock Exchange
Prime Market & Nagoya Stock
Exchange Premier Market)
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**Notice of Determination of Matters Related to Acquisition of Treasury Stock
(Acquisition of Treasury Stock Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

Juroku Financial Group, Inc. (hereinafter, “16FG”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 11, 2023, the matters concerning the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph (3) of the Companies Act.

1. Reason for acquisition of treasury stock

The acquisition will be made to strengthen shareholder returns and to lead to further improvement of corporate value, as well as to improve capital efficiency and implement an agile capital policy in view of the business environment. And appropriate for the disposal of treasury stock, related to the press release separately disclosed today, “Notice of Disposition of Treasury Stock through Third-Party Allotment with the Purpose of Supporting the Social Contribution Activities of the Juroku Foundation for Regional Promotion,” to avoid dilution of stock value.

2. Details of matters related to acquisition

(1) Class of stock to be acquired	Common stock of 16FG
(2) Total number of shares to be acquired	460,000 shares (maximum) (1.257% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	1.6 billion yen (maximum)
(4) Acquisition period	From May 12, 2023 to June 12, 2023
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange

(Reference) Holding status of treasury stock as of March 31, 2023

Total number of issued shares (excluding treasury stock)	37,924,134 shares
Number of treasury shares	1,343,278 shares

End