



Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 27, 2026

Company name: Juroku Financial Group, Inc.  
Name of representative: Naoki Ikeda, President and Representative Director  
(Securities Code: 7380; TSE Prime Market, NSE Premier Market)  
Inquiries: Kyohei Tanemura, Executive Officer, General Manager of Group Corporate Planning Division  
Telephone: +81-58-207-0016

## Notice Concerning Change in Specified Subsidiary

Juroku Financial Group, Inc. (hereinafter, "16FG") hereby announces that we have resolved the investment in "Juroku Management Succession Support No.2 Limited Partnership for Investment" (commonly known as "Jigyo no Tsubasa," hereinafter referred to as the "Fund"), which was established by Juroku Financial Group, making the fund a specified subsidiary of 16FG.

### 1. Reason for change

The fund in question was established in August 2025, as a fund under the management of NOBUNAGA Capital Village Co., Ltd.; a consolidated subsidiary of 16FG. Given that the underwriting of the shares for investment in the fund is completed and the total amount of the money invested in the fund exceeds an amount equivalent to 10% of 16FG's capital, the fund will become a specified subsidiary of 16FG.

### 2. Objectives of the fund

In recent years, the Japanese economy has been exposed to intensifying global competition and a wave of rapid technological innovation. This has made it essential that Japanese companies undergo a reform in terms of their business structures in order to ensure that they can continue to grow sustainably.

With important players in the regional economy, such as the automotive sector, which is one of the major industries in the region, responding to the changes in the business environment in pursuit of further growth, we believe that it is our mission that we contribute to the sustainable development of such businesses by providing them with support to facilitate capital restructuring efforts.

Also, given that there are businesses in the region which lack successors and given the need to ensure stable employment levels and regional revitalization, we believe that offering support for management succession is essential.

These are the reasons why we established the fund that could respond to the demand for using equity funds as a means to help find solutions to a diverse set of issues.

### 3. Overview of subsidiary undergoing change

Name	Juroku Management Succession Support No.2 Limited Partnership for Investment	
Address	6-11-1 Kandamachi, Gifu-shi, Gifu Prefecture	
Basis of establishment, etc.	Limited Partnership Act for Investment	
Objective of establishment	Facilitate smooth capital restructuring and support management successions	
Date of establishment	August 1, 2025	
Total fund amount	10 billion yen	
Investors and investor ratios	The Juroku Bank, Ltd.: 99.9% NOBUNAGA Capital Village Co., Ltd.: 0.1%	
Limited liability partner	The Juroku Bank, Ltd.	
Unlimited liability partner	NOBUNAGA Capital Village Co., Ltd. 6-11-1 Kandamachi, Gifu-shi, Gifu Prefecture Kiyotaka Toge, Representative Director Business description: Fund management Capital: 50 million yen	
Relationship between listed company (16FG) and the fund	Relationship between 16FG and the fund in question	The Juroku Bank, Ltd., and NOBUNAGA Capital Village Co., Ltd., which are the source of investment into the fund, are both wholly owned subsidiaries of 16FG.
	Relationship between the listed company and the unlimited liability partner	The unlimited liability partner is a wholly owned subsidiary of 16FG.

### 4. Date of change

January 28, 2026(scheduled)

### 5. Future outlook

The impact of the change to a specified subsidiary on the consolidated financial results will be minor.